

PEP-SBF AWARDS 2025



PRO-ENTERPRISE SURVEY AWARD

MARITIME AND PORT AUTHORITY OF SINGAPORE (MPA)

Key Regulatory Improvements

The Maritime and Port Authority of Singapore (MPA) continues to foster a pro-enterprise environment.

To help maritime companies improve the management of their cashflow, MPA waived security deposits and bankers' guarantees for companies assessed to have lower credit risks. MPA has also streamlined the withholding tax exemption self-declaration process to reduce administrative effort.

To enhance operational efficiency while ensuring safety, MPA permitted night movements of line-towed container barges under enhanced safety requirements. For the bunkering sector, MPA lowered the verification frequency for mass flow meters based on risk and performance data. This is expected to save the industry approximately \$300,000 a year.

MPA is also using in-house AI solutions such as DocuMind and DocuMatch to automate document processing and support renewals of certificates for the industry.

